

Quotation & Illustration (Q & I) is the key application in Distribution activity. Q & I helps in increased productivity of your distribution channels & works as a trainer of your product portfolio. Q & I helps the insurance buyers in ascertaining the values of sum assured, premiums, surrender, death & survival benefits for their desired product.

Easy to use data entry -

Q & I gives Single Entry screen to support hybrid products. User can carry out reverse calculation by entering sum assured to calculate premium & vice versa.

Comprehensive Quotation -

Q & I features the comprehensive quotation giving multiple frequencies of the premiums. It covers whole range of riders & benefits provided for the plans.

Premium Quotation for Kotak Capital Multiplier Plan

Client Name : _____ Date of Quotation : 15-Oct-2005
 Age : 30 Tobacco User : No
 Gender : Male Premium Paying Term : 30

Plan Particulars	Term (years)	Sum Assured (Rs)	Premium (Rs)		
			Annual	Half-Yearly	Quarterly
Kotak Capital Multiplier Plan	30	10,000,000	255,459.77	130,284.48	66,419.54
Preferred Term Benefit	30	1,000,000	3,195.80	1,629.86	830.91
Accidental Death Benefit	30	1,000,000	881.60	449.62	229.22
Permanent Disability Benefit	30	1,000,000	440.80	224.81	114.61
Critical Illness Benefit	30	1,000,000	4,408.00	2,248.08	1,146.08

Guardian Riders	Age Of Guardian (years)	Premium to be waived (Rs)	Premium (Rs)		
			Annual	Half-Yearly	Quarterly
Life Guardian Benefit	25	263,560	16,439.09	8,383.93	4,274.16
Accidental Disability Guardian Benefit	25	263,560	1,916.93	977.63	498.40

Modal Policy Fees : Annual 0.00, Half-Yearly 15.00, Quarterly 20.00

Total Premium : Annual 282,741.99, Half-Yearly 144,213.41, Quarterly 73,532.93

Detailed Illustration -

Comprehensive Illustration is possible due to dynamic Illustration parameters & clauses including Maturity, Death, Survival, Surrender benefits with an option for Guaranteed & Non-guaranteed returns.

Kotak Capital Multiplier Plan

At the end of Year	Premium	Benefits at 4%		Benefits at 10%		Guaranteed Death Benefit
		Accumulation Account	Surrender Value	Accumulation Account	Surrender Value	
1	255,460	72,200	0	72,200	0	12,000,000
2	255,460	104,100	0	104,100	0	12,000,000
3	255,460	136,000	523,480	136,000	909,600	12,000,000
4	255,460	167,900	771,700	167,900	1,040,000	12,000,000
5	255,460	1,009,000	1,024,400	1,223,600	1,130,100	12,000,000
6	255,460	1,281,000	1,312,800	1,568,400	1,499,000	12,000,000
7	255,460	1,489,000	1,467,200	1,961,700	1,689,100	12,000,000
8	255,460	2,019,700	1,918,800	2,393,900	2,274,700	12,000,000
9	255,460	2,384,000	2,248,200	2,846,100	2,575,100	12,000,000
10	255,460	2,733,000	2,597,200	3,391,400	3,223,700	12,000,000
11	255,460	3,122,000	2,948,200	3,946,400	3,747,700	12,000,000
12	255,460	3,511,000	3,317,100	4,511,400	4,208,000	12,000,000
13	255,460	3,949,000	3,771,500	5,124,400	5,030,100	12,000,000
14	255,460	4,437,000	4,251,700	5,791,400	5,759,100	12,000,000
15	255,460	4,922,000	4,676,200	6,508,400	6,562,700	12,000,000
16	255,460	5,441,000	5,149,800	7,267,400	7,448,800	12,000,000
17	255,460	5,992,000	5,672,800	8,068,700	8,428,100	12,000,000
18	255,460	6,576,000	6,247,200	8,903,000	9,053,800	12,000,000
19	255,460	7,194,000	6,876,700	9,771,400	10,019,100	12,000,000
20	255,460	7,857,000	7,462,200	10,681,000	11,093,100	12,000,000
21	255,460	8,555,000	8,016,700	11,624,400	12,184,100	12,000,000
22	255,460	9,299,000	8,548,200	12,603,000	13,293,100	12,000,000
23	255,460	10,088,000	9,067,400	13,616,400	14,419,100	12,000,000
24	255,460	10,922,000	9,574,200	14,664,000	15,562,100	12,000,000
25	255,460	11,801,000	10,068,200	15,735,000	16,721,100	12,000,000
26	255,460	12,725,000	10,549,100	16,838,000	17,896,100	12,000,000
27	255,460	13,694,000	11,017,000	17,971,000	19,087,100	12,000,000
28	255,460	14,708,000	11,471,000	19,124,000	20,294,100	12,000,000
29	255,460	15,767,000	11,911,000	20,296,000	21,517,100	12,000,000
30	255,460	17,152,000	15,294,000	26,673,700	24,840,100	12,000,000

Manage Unit Linked Product

Q & I has been built to display the illustration taking into consideration allocation to different funds

Lump sum Injections & Post Vesting

Q & I allows user to calculate future values of the lump sum injections & also illustrates for the Post vesting in retirement plans.

Parameter-Driven Product Definition -

Supports unlimited product types, benefits and riders Each benefit can be defined with different product rules.

Platform & Architecture -

Q & I provides Separation of Business Logic & Technology where business logic is encapsulated in a DLL & separated from Front end & Back end. It allows multiple deployment options for desktop, web & mobile platforms with single DLL.

Added Security -

One application for all channels due to login & password protection. Desktop version of the Q & I comes with individualized passwords. Illustrations can be printed directly to PDF files which agents may save or email directly

Cost Effective to Maintain -

Business changes like changes in Premium Rates, New Products, Clauses, Returns change can be incorporated with minimal efforts.

Technology Used -

Web - Front End - ASP 1.0, Back End - SQL Server, DLL - VB Script.

Desktop - Front End - VB 6.0, Back End - MS Access, DLL - VB Script (Works on all windows platform starting from Windows 98)

Palm - Front End - App Forge, Back End - Access PDB, DLL - VB Script.

About Dev Software & Solutions Pvt. Ltd.

Dev Software is a software solution firm having its niche in Banking, Financial Services & Insurance (BSFI) sector. The Firm has put in 100 man-years in the industry, helping its clientele by developing mission critical applications.

Dev Software now works with top 4 Indian Private Insurance Companies.

Experience, responsiveness and customer focus - these are the qualities that make Dev Software the partner that your company can rely on to achieve your competitive advantage.